

CLASSIFICATION REPORT NO. IN/AHD/COT/20110069
FILE NO: IN/AHD/AGR/20111533/1

In pursuance of an order received from V P Udyog Ltd., India. requesting us to carry out the instructions summarized as under :

- Classing for grade, class and contamination.

of a consignment designated as:

COMMODITY : INDIAN RAW COTTON BALES
 QUANTITY (DECLARED) : 220 BALES

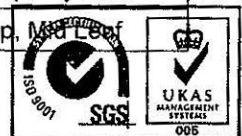
WE REPORT AS FOLLOWS:

Drawing at random samples on 10% basis by SGS India Private Ltd, Ahmedabad for classing for grade, class and contamination against USDA type sample,

On the 18th September 2011, the samples were evaluated for grade, class and contamination by our classer.

The samples had the following quality:

P.R. Nos. Declared	Quantity of bales sampled	Sampled bales No.	Grade as per SGS classification	Staple length	Comment
2701-2800	100	4	SM	1 1/8	Shy, Visp, Shy Leaf
		15	Midd+	1 1/8	Visp, Mid Leaf
		26	Midd+	1 1/8	Visp, Shy Leaf
		33	SM	1 1/8 Shy	Light Cream, Visp, Shy Leaf
		47	SM	1 1/8	Flat, Visp, Shy Leaf
		54	SM	1 1/8+	Bright, Visp, Shy Leaf
		63	Midd+	1 3/32+	Visp, Shy Leaf
		79	Midd+	1 1/8	Bright, Visp, Shy leaf
		82	SM	1 1/8	Shy, Visp, Mid Leaf
		98	Midd+	1 1/8+	Bright, Visp, Shy Leaf
2601-2700	100	8	Midd+	1 1/8	Flat, Visp, Shy Leaf
		19	SM	1 1/8	Light Cream, Visp, Shy leaf
		25	Midd+	1 1/8	Bright, Visp, Shy Leaf
		36	SM	1 1/8	White, Visp, Shy Leaf
		44	SM	1 1/8	White, Visp, Shy Leaf
		58	Midd+	1 1/8	Bright, Visp, Shy Leaf
		66	Midd+	1 1/8	Flat, Visp, Shy leaf
		73	Midd+	1 1/8 Shy	Shy, Visp, Shy Leaf
		85	SM	1 1/8	White, Visp, Shy Leaf
		92	Midd+	1 1/8	Flat, Visp, Mid Leaf



CLASSIFICATION REPORT NO. IN/AHD/COT/20110068
FILE NO: IN/AHD/AGR/20111533/1

In pursuance of an order received from V P Udyog Ltd., India. requesting us to carry out the instructions summarized as under :

- Classing for grade, class and contamination.

of a consignment designated as:

COMMODITY : INDIAN RAW COTTON BALES

QUANTITY (DECLARED) : 100 BALES

WE REPORT AS FOLLOWS:

Drawing at random samples on 10% basis by SGS India Private Ltd, Ahmedabad for classing for grade, class and contamination against USDA type sample,

On the 14th September 2011, the samples were evaluated for grade, class and contamination by our classifier.

The samples had the following quality:

P.R. Nos. Declared	Quantity of bales sampled	Sampled bales No.	Grade as per SGS classification	Staple length	Comment
10001-10100	100	07	Middling, White	1 1/8	Ltsp, Mid Leaf
		37	Middling, White	1 1/8+	Ltsp, Mid Leaf
		77	Middling, Cremish White	1 5/32	Vlsp, Mid Leaf
		17	Middling, Off White	1 1/8	Vlsp, Mid Leaf, Peppery Leaf
		47	Middling, Flat	1 1/8	Vlsp, Mid Leaf, Peppery Leaf
		57	Middling, White	1 1/8	Vlsp, Mid Leaf
		67	Middling, Flat	1 1/8+	Ltsp, Mid Leaf, Peppery Leaf
		27	Middling, Off White	1 1/8	Vlsp, Mid Leaf, Peppery Leaf
		87	Middling, White	1 1/8	Ltsp, Mid Leaf
		97	Middling, Off White	1 1/8	Vlsp, Mid Leaf

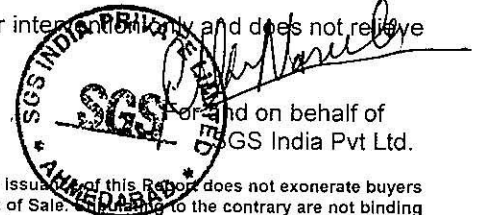
The grade and class were verified against USDA type sample on the 16th of August, 2011.

Remark

Each sample represent individual bale and are identified with the lot/PR number as declared by the client.

This inspection report reflects our findings at the time and place of our intervention only and does not relieve the parties from their contractual responsibilities.

Signed and dated at Ahmedabad, India
 On the 16th of September, 2011



Handwritten signature of a representative of SGS India Pvt Ltd. over a circular stamp that reads "SGS INDIA PRIVATE LIMITED" and "AHMEDABAD".

This Report is issued under the General Conditions for Inspection and Testing Services. The issuance of this Report does not exonerate buyers or sellers from exercising all their rights and discharging all their liability under the Contract of Sale. The Company's responsibility under this Report is limited to gross negligence proven by Principals and will in no case be more than ten times fees or commission. Except by special arrangement, samples, if drawn, will not be retained by the company for more than three months. The information stated in this report is derived from the results of inspection or testing procedures carried out in accordance with the instructions of our Client, and/or our assessment of such results on the basis of any technical standards, trade custom or practice, or other circumstances which should in our professional opinion be taken into account."